

**MEMORANDUM OF
UNDERSTANDING (MoU)**

BETWEEN

MOHANDAS COLLEGE OF ENGINEERING & TECHNOLOGY,

&

**TYRANNUS INNOVATIVE ENGINEERING & RESEARCH ACADEMY
Pvt. Ltd**

For

**Internship for 6 days from 09/01/2020 to 15/01/2020 in
Mechanical Engineering Department**

MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this the 7th day of January Two thousand twenty (07/01/2020), by and between

Mohandas College of Engineering & Technology, Nedumangad, Anad, Thiruvananthapuram, Kerala 695544, the **First Party** represented herein by its **Name of Competent Authority / Representative** (hereinafter referred as '**First Party**', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

AND

Tyrannus Innovative Engineering & Research Academy Pvt. Ltd. having its registered office in Sneha, PRA176C, Parottukonam, Nalanchira P.O. Trivandrum-15, Kerala, India, and represented herein by its Director, **Akash Rajan**, (hereinafter referred to as "**Second Party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party') as

WHEREAS:

- A) First Party is a private Engineering College named:
**Mohandas College of Engineering & Technology,
Nedumangad, Anad, Thiruvananthapuram, Kerala 695544**
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Internships.
- D) Both Parties, being legal entities in themselves desire to sign this MoU for advancing their mutual interests.
- E) **The Second Party** is a TrEST Research Park (An institution of Govt. of Kerala) based private limited company. Its vision is fueled by a passion to innovate and enlighten education, engineering and technology by synergizing cutting edge multi-disciplinary streams. It strives to be the "bridge" between industry and academia. Progressive "hands-on" training, sustained R&D, 24x7 support, customer's trust and satisfaction, quality improvement, innovation and optimized

cost-effective solutions are the DNA's of its vision. It works as system integrator for National Instruments India and consultants for industrial vibration testing and condition monitoring along with.

- F) The Second Party is engaged in Consultancy, Research, Business, Manufacturing, Skill Development, Education and R&D Services in the fields of industrial automation, condition monitoring, modal analysis CAD/CAM/CAE, electrical machines and drives, control systems, machine tools, pneumatics, hydraulics and much more. On the product level they supply all kinds of sensors, actuators, DAQ, automation products, and controllers for product testing, measurement and instrumentation. They Offer customized solutions for civil, mechanical, electronics and electrical engineering R&D laboratories, like structural loading frame (up to 500T) with complete instrumentation for strain, load, pressure, acceleration, temperature and deflection measurement, automated shaker tables for vibration testing, servo-hydraulic material testing machines, PLC/HMI/sensor training kits, Special purpose machines, test rigs etc.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

**CLAUSE 1
CO-OPERATION**

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings.
- 1.2 The general terms of co-operation shall be governed by this MOU.

**CLAUSE 2
SCOPE OF THE MoU**

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 The second party have agreed to conduct an internship programme on ***"Sensors and data acquisition for static and dynamic applications"*** for ***six*** working days from ***09/01/2020 to 15/01/2020***.
- 2.3 The course fee shall be ***Rs 4500 (Four Thousand five hundred rupees only) per student inclusive of all taxes and charges***, in which 25% of the

total amount shall be paid on the first day and the remaining 75% amount shall be paid on the last day of the programme.

- 2.4 The second party has agreed to bring all hardware including sensors, data acquisitions boards and peripherals required for conducting the programme.
- 2.5 The programme shall consists of experiments regarding software, hardware and self-evaluation tests like quiz.
- 2.6 The first party has agreed to provide computer facility for each student and requirements like projector, whiteboard for the smooth conduct of class.
- 2.7 The hardware experiments are done in groups. Each group shall comprise a maximum of 4 to 5 students.
- 2.8 It is compulsory that each group shall submit a project report on the last day of the programme based on the guidelines given by the trainers.

CLAUSE 3 RELATIONSHIP BETWEEN THE PARTIES

3.1 It is expressly agreed that **First Party** and **Second Party** are acting under this MOU as independent contractors, and the relationship established under this MoU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

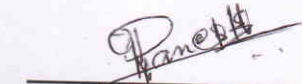
Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Trivandrum.

AGREED:

For MCET

For TIERA Pvt. Ltd.


Authorized Signatory
Mohandass College of
Engineering & Technology
Anad, Nedumangad


Authorized Signatory

MCET, TVM	TIERA Pvt. Ltd.
Nedumangad, Anad, Thiruvananthapuram, Kerala 695544	Sneha, PRA176C, Parottukonam, Nalanchira P.O. Trivandrum-15 ,Kerala
Director	CEO
E-mails	E-mail: ceo@tieraonline.in
Web	Web: www.tieraonline.in

Handwritten note:
09/04/2020
HOD (ME)

